

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - THIRD QUARTER**

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAY 2014**

	AS AT END OF CURRENT QUARTER 31/05/2014 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2013 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,517	5,378
Intangible assets	-	3
	<u>3,517</u>	<u>5,381</u>
<b>Current assets</b>		
Inventories	17	15
Trade receivables	205	369
Other receivables, deposits & prepayments	440	393
Cash and bank balances	17	295
	<u>679</u>	<u>1,072</u>
<b>TOTAL ASSETS</b>	<u><b>4,196</b></u>	<u><b>6,453</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Current liabilities</b>		
Trade Payables	950	485
Other Payables and accruals	5,579	5,492
Amount owing to a director	219	-
	<u>6,748</u>	<u>5,977</u>
<b>NET CURRENT LIABILITIES</b>	<u><b>(6,069)</b></u>	<u><b>(4,905)</b></u>
<b>Non-current liabilities</b>		
Amount owing to a substantial shareholder	-	-
<b>TOTAL LIABILITIES</b>	<u><b>6,748</b></u>	<u><b>5,977</b></u>
<b>NET (LIABILITIES)/ASSETS</b>	<u><b>(2,552)</b></u>	<u><b>476</b></u>
<b>Equity attributable to owners of the parent</b>		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(14,584)	(11,556)
	<u>(2,552)</u>	<u>476</u>
Minority Interest		
<b>TOTAL EQUITY</b>	<u><b>(2,552)</b></u>	<u><b>476</b></u>
<b>TOTAL EQUITY and LIABILITIES</b>	<u><b>4,196</b></u>	<u><b>6,453</b></u>
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of (RM)	(0.03)	0.00

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)  
 QUARTERLY REPORT - THIRD QUARTER**

**CONDENSED CONSOLIDATED INCOME STATEMENT  
 FOR THE QUARTER ENDED 31 MAY 2014- UNAUDITED**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR TO QUARTER 31/05/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/05/2013 RM'000	CURRENT YEAR TO DATE 31/05/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/05/2013 RM'000
Revenue	20	660	171	3,708
Cost of sales	(12)	(1,444)	(962)	(3,800)
Gross profit/(loss)	8	(784)	(791)	(92)
Other income	-	4	39	12
Other operating and administrative expenses	(634)	(1,056)	(2,263)	(3,222)
Finance Costs	-	-	-	-
Loss Before Tax	(626)	(1,836)	(3,015)	(3,302)
Taxation	-	-	-	-
Loss for the period	(626)	(1,836)	(3,015)	(3,302)
Other comprehensive income/(loss)				
- foreign currency translation	101	(17)	(13)	(65)
Total comprehensive loss for the period	(525)	(1,853)	(3,028)	(3,367)
EPS - Basic (Sen)	(0.63)	(1.84)	(3.02)	(3.30)

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

**CYBERTOWERS BERHAD (385635-V)**  
**QUARTERLY REPORT - THIRD QUARTER**

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MAY 2014**

	Current Year To Date 31/05/2014 (Unaudited) RM ' 000	Preceding Year To Date 31/8/2013 (Audited) RM ' 000
<b>OPERATING ACTIVITIES</b>		
Loss before taxation	(3,015)	(7,650)
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	3	139
Bad debts written off	-	184
Depreciation of property, plant and equipment	1,627	2,078
Impairment loss on goodwill	-	80
Impairment loss on property, plant and equipment	-	2,096
Loss on foreign exchange- unrealised	-	45
Property, plant and equipment written off	57	-
Gain on foreign exchange - unrealised	(31)	(376)
Interest income	(1)	(19)
Loss on disposal of motor vehicle	1	-
<b>Operating loss before changes in working capital</b>	<b>(1,359)</b>	<b>(3,423)</b>
Inventories	(2)	7
Receivables	148	1,660
Payables	771	(505)
<b>Cash used in operations</b>	<b>(442)</b>	<b>(2,261)</b>
Interest received	1	19
<b>Net cash flows used in operating activities</b>	<b>(441)</b>	<b>(2,242)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	(498)
Proceeds from disposal of items of property, plant and equipment	29	-
Net Cash outflow from acquisition of a subsidiary	-	-
<b>Net cash flows generated from investing activities</b>	<b>29</b>	<b>(498)</b>
<b>FINANCING ACTIVITY</b>		
Drawdown of fixed deposits pledged as securities	-	211
<b>Net cash flows generated from financing activity</b>	<b>-</b>	<b>211</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(412)</b>	<b>(2,529)</b>
Effect of exchange rate changes on cash and cash equivalents	134	(311)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>295</b>	<b>3,135</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>17</b>	<b>295</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
<b>Consists of:</b>		
Cash and Bank Balances	17	295
Fixed deposits with licensed banks	-	-
	17	295
Less: Fixed dposits pledged with licensed banks	-	-
	17	295

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.

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 QUARTERLY REPORT - THIRD QUARTER**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
 FOR THE QUARTER ENDED 31 MAY 2014- UNAUDITED**

	Share capital	Share premium	Accumulated losses	Foreign exchange translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>As at 01 September 2012</b>	10,000	2,032	(3,611)	4	8,425
Total Comprehensive Loss for the year	-	-	(7,650)	(299)	(7,949)
<b>As at 31 August 2013 and 1 September 2013</b>	<u>10,000</u>	<u>2,032</u>	<u>(11,261)</u>	<u>(295)</u>	<u>476</u>
Total Comprehensive Loss for the year	-	-	(3,015)	(13)	(3,028)
<b>As at 31 May 2014</b>	<u>10,000</u>	<u>2,032</u>	<u>(14,276)</u>	<u>(308)</u>	<u>(2,552)</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2013 and the accompanying explanatory notes attached to the interim financial statements.